

HOUSE
AMENDMENT

THIS AMENDMENT
ADOPTED

GOOD/DOWNEY
APRIL 18, 2019

CLERK OF THE HOUSE

REP. HERBKERSMAN PROPOSES THE FOLLOWING
AMENDMENT No. TO S. 314
(COUNCIL\DG\314C001.NBD.DG19):

REFERENCE IS TO PRINTER'S DATE 2/6/19-S.

**AMEND THE BILL, AS AND IF AMENDED, BY ADDING
AN APPROPRIATELY NUMBERED SECTION TO
READ:**

/SECTION ____. (A) NOTWITHSTANDING
THE CREDIT AMOUNT FOR EACH ROTATION
SERVED AND THE ANNUAL CREDIT LIMIT SET
FORTH IN SECTION 12-6-3800, AS ADDED BY THIS
ACT, THE CREDIT AMOUNTS AND CREDIT LIMITS
MUST BE PHASED-IN OVER FIVE YEARS IN EQUAL

AND CUMULATIVE INSTALLMENTS. THE FIRST YEAR OF IMPLEMENTATION IS TAX YEAR 2020.

(B)IN ACCORDANCE WITH SUBSECTION (A), THE AMOUNT OF THE DEDUCTION ALLOWED FOR ROTATIONS SERVED PURSUANT TO SECTION 12-6-3800(E) AND THE ITEM ADDED TO SECTION 12-6-1140 IN THIS ACT, IS SUBJECT TO THE PHASED-IN AND IS EQUAL TO THE AMOUNT THE CREDIT WOULD HAVE EQUALED IN THAT PARTICULAR TAX YEAR. /

**RENUMBER SECTIONS TO CONFORM.
AMEND TITLE TO CONFORM.**